

# The Funds Of The State Of Missouri

June 30, 1983





## A LETTER FROM THE TREASURER

July 6, 1983

Dear Fellow Missourians:

Fiscal 1983 was a disappointing year for state general revenue receipts, with severe cash-flow problems continuing. And similar problems will face state government again this fiscal year.

Our year-end review of state finances indicates Missouri will continue to suffer cash-flow problems as in the past. However, the economic recovery underway should lessen these problems somewhat.

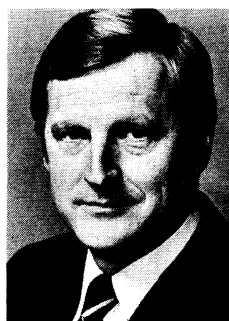
General revenue receipts totaled \$2.2175 billion for fiscal 1983. That's \$163 million or 7.9 percent above fiscal 1982 receipts. However, that figure is \$5 million below the estimated revenue needed to cover the revised fiscal 1983 state budget. And it is \$99 million below original estimates made by the governor in formulating his budget recommendations for fiscal 1983.

I want to caution that the modest growth in state revenue could be misleading. An estimated \$75 million of the growth last fiscal year was due to changes in the required frequency of payments and collections of back taxes. This is a one-time gain for the state treasury. We cannot expect that same amount of growth to the state from these sources this fiscal year.

The state individual income tax increased the most in fiscal 1983, by \$113 million or 12.9 percent. State individual income tax totaled \$984.7 million for fiscal 1983. State sales tax for fiscal 1983 totaled \$783.5 million, an increase of 3.4 percent or \$26 million over fiscal 1982. State corporate income tax dipped one-half of one percent in fiscal 1983, totaling \$129.5 million. All other sources totaled \$319.8 million for the past fiscal year, up \$25 million or 8.5 percent over fiscal 1982.

June receipts totaled \$208.9 million, up 11.5 percent over June of last year. Again, this growth may be misleading, as acceleration of taxes collected accounted for much of the increase in June receipts.

The strongest showing of major taxes in June was the individual income tax, up 13.3 percent or \$10.6 million over June of last year. Both state corporate income and sales taxes declined slightly in June compared to a year ago.



Very truly yours,

*Mel Carnahan*

Mel Carnahan  
State Treasurer

## BALANCE JUNE 30, 1983

Time Deposits:		
General Fund. . . . .	273,762,000.00	
Water Pollution Control Bond & Interest. . . . .	10,525,816.01	
U.S. Securities:		
General Fund. . . . .	35,503,844.46	
General Repurchase Agreement. . . . .	261,066,800.00	
Babler Memorial State Park Repurchase Agreement . . . . .	475,000.00	
Confederate Memorial Park Repurchase Agreement. . . . .	40,000.00	
Other Investments:		
Confederate Memorial State Park. . . . .	6,500.00	
Babler Memorial State Park. . . . .	581,000.00	
Demand Checking Accounts . . . . .	(53,089,725.30)	
Demand Collection Accounts. . . . .	1,307,815.79	
Electronic Collection Accounts. . . . .	29,998.12	
<b>TOTAL . . . . .</b>	<b>530,209,049.08</b>	

## Interest Earned and Major Tax Receipts

Month of June 1982	Month of June 1983	Twelve Months of Fiscal Year 1981-1982	Twelve Months of Fiscal Year 1982-1983
Time Deposit & U.S. Securities Interest			
4,854,068.09	4,760,557.24	60,695,979.05	45,313,374.45
Motor Vehicle Auto License			
8,182,016.93	9,907,572.47	105,934,864.57	105,131,032.28
Gasoline Tax			
13,097,805.87	12,169,443.69	151,826,901.06	151,270,551.01
Corporation Franchise Tax			
1,625,347.13	1,373,942.12	32,479,606.85	35,420,253.42
County Foreign Insurance			
355,467.13	10,038,595.08	59,228,983.39	93,898,825.14
Income Tax (Individual)			
79,886,646.82	90,536,079.64	871,895,159.73	984,669,564.59
Income Tax (Corporation)			
21,143,907.65	20,392,718.67	130,109,639.63	129,492,104.73
Inheritance Tax			
3,225,694.99	2,566,442.68	36,462,532.63	32,554,614.28
Beer Permits and Tax Under 3.2 Law			
29,548.22	29,274.42	292,445.02	265,185.33
Beer and Liquor under Liquor Control			
2,273,262.12	2,458,882.34	26,803,372.20	26,149,817.54
Sales Tax			
69,482,888.78	68,921,926.76	757,773,791.28	783,472,718.28
Cigarette Tax			
5,103,919.21	4,959,913.56	60,879,084.37	57,295,802.11
Income Tax Refunds			
41,398,668.60	16,627,261.59	130,973,491.97	106,422,397.19

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURER**  
For The Month Ending 30th Day of June, 1983

FUNDS	PREVIOUS BALANCE May 31, 1983	RECEIPTS DURING June 1983	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1983	DISBURSEMENTS BY WARRANT During June 1983	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1983	BALANCE June 30, 1983
General Revenue Fund . . . . .	240,756,430.38	208,880,407.78	12,347.75	199,193,624.92	70,511,336.06	179,944,224.93
Abandoned Funds . . . . .	94,419.60	.00	.00	13,984.70	.00	80,434.90
Adjutant General Revolving Fund . . . . .	2,552.98	1,667.50	.00	2,210.24	.00	2,010.24
Agricultural Emergency Fund . . . . .	188,277.38	607,163.81	.00	658,097.24	2,080.30	135,263.65
Aid Dependent Children—Federal . . . . .	9,140,124.18	1,124,127.39	.00	9,310,886.85	.00	953,364.72
Apple Merchandising Fund . . . . .	14,321.85	.00	.00	19.25	.00	14,302.60
Anti-Recession Fiscal Assistance—Federal . . . . .	113,503.70	.00	.00	344.35	.00	113,159.35
Attorney General—Federal & Other . . . . .	.00	100,000.00	.00	100,000.00	.00	.00
Attorney General Court Cost Fund . . . . .	46,806.48	531.00	.00	4,406.39	.00	42,931.09
Attorney General Anti-Trust Revolving Fund . . . . .	15,110.93	.00	.00	3,183.33	1,205.61	10,721.99
Aviation Trust Fund . . . . .	251,473.67	.00	.00	30,465.00	.00	221,008.67
Babler Memorial State Park Fund . . . . .	1,091,131.05	7,023.90	.00	8,525.10	2,668.41	1,086,961.44
Blind Pension Fund . . . . .	6,427,070.01	83,302.06	.00	478,090.00	.00	6,032,282.07
Board of Accountancy Fund . . . . .	259,390.99	6,615.00	.00	17,456.42	2,567.71	245,981.86
Board of Barbers Examiners Fund . . . . .	103,652.58	4,612.95	.00	9,652.14	1,382.95	97,230.44
Board of Chiropractic Examiners Fund . . . . .	149,576.05	774.00	.00	5,243.27	1,400.61	143,706.17
Board of Cosmetology Fund . . . . .	354,013.99	13,614.00	.00	59,495.13	7,502.83	300,630.03
Board of Embalmers Fund . . . . .	168,660.67	23,470.00	.00	9,278.72	1,428.39	181,423.56
State Board of Nursing Fund . . . . .	1,054,710.50	83,835.00	.00	33,418.58	6,998.34	1,098,128.58
Board of Optometry Fund . . . . .	59,228.89	987.00	.00	2,583.84	414.52	57,217.53
Board of Pharmacy Fund . . . . .	157,411.07	17,318.22	.00	24,403.74	3,727.96	146,597.59
Board of Podiatry Fund . . . . .	18,816.39	485.00	.00	1,551.19	907.07	16,843.13
Board of Probation & Parole—Federal . . . . .	.00	.00	46,429.00	.00	.00	46,429.00
Board of Reg. for Healing Arts Fund . . . . .	985,896.07	65,175.50	.00	51,276.14	8,354.26	991,441.17
Board of Veterinary Fund . . . . .	41,583.46	125.00	.00	4,501.52	275.73	36,931.21
Central Check Mailing Service Revolving Fund . . . . .	25,194.61	.00	.00	86.40	.00	25,108.21
Coal Mine Land Reclamation Fund . . . . .	462,795.32	22,043.27	.00	.00	.00	484,838.59
Commodity Council Merchandising Fund . . . . .	114,290.25	52,934.91	.00	80,247.05	247.51	86,730.60
Community Development Grants . . . . .	25,715.31	704,683.48	.00	699,215.57	.00	31,183.22
Community Development Ozark Regional Comm. . . . .	.00	.00	.00	.00	.00	.00
Community Development Title I . . . . .	.00	.00	.00	.00	.00	.00
Community Development Intergovernmental Personnel . . . . .	.00	.00	.00	.00	.00	.00
Confederate Memorial State Park Perpetuity Fund . . . . .	47,337.07	266.61	.00	.00	.00	47,603.68
Conservation Commission Fund . . . . .	12,988,488.10	5,178,352.25	.00	3,511,970.99	321,036.08	14,333,833.28
County Aid Road Trust Fund . . . . .	13,326.87	.00	2,195,762.30	2,208,374.39	.00	714.78
Crime Victims Compensation Fund . . . . .	541,327.57	45,981.21	.00	.00	.00	587,308.78
Crippled Children's Fund . . . . .	470,075.87	8,804.51	.00	2,143.45	.00	476,736.93
Department of Agriculture—Federal . . . . .	67,478.27	15,813.78	.00	17,207.46	2,243.80	63,840.79
Department CARL Council Arts—Federal & Other . . . . .	8,213.99	7,466.04	.00	12,357.13	1,161.01	2,161.89
Department of Elementary & Secondary Education—Federal & Other . . . . .	853,279.13	10,382,495.75	.00	10,274,553.22	52,588.89	908,632.77
Department of Higher Education—Federal . . . . .	109,424.01	284,465.00	.00	214,693.99	2,759.83	176,435.19
Department of Labor & Industrial Relations—Federal . . . . .	49,116.82	18,000.00	.00	26,232.25	3,843.25	37,041.32
Department of Mental Health—General Revenue Earnings . . . . .	3,379,344.35	986,084.36	.00	955,826.65	39,748.12	3,369,853.94
Department of Mental Health Program Improvement—Federal . . . . .	542,045.66	.00	.00	15,753.85	.00	526,291.81
Department of Mental Health—Federal . . . . .	1,139,855.75	2,304,410.14	.00	1,862,616.03	58,923.50	1,522,726.36
Department of Natural Resources—Federal . . . . .	5,124,625.62	1,767,459.49	.00	1,762,581.42	98,477.54	5,031,026.15
Department of Natural Resources L & W—Federal . . . . .	317,349.69	28,390.94	.00	43,230.15	.00	302,510.48
Department of Public Safety—Federal . . . . .	246,272.16	295,353.40	.00	244,512.15	29,740.59	267,372.82
Department of Public Safety Highway Safety—Federal . . . . .	59,458.79	233,751.61	.00	233,684.04	8,159.36	51,367.00
Department of Social Services—Federal & Other . . . . .	495,152.29	840,207.48	.00	769,719.11	120,585.77	445,054.89
Department of Transportation—Federal . . . . .	135,605.79	472,671.37	.00	458,853.65	3,203.52	146,219.99
Disaster Planning & Operation—Federal & Other . . . . .	1,339,044.42	213,995.58	.00	363,257.13	12,390.31	1,177,392.56
Division of Aging Donation . . . . .	86,293.88	.00	.00	.00	.00	86,293.88
Division of Aging—Federal & Other . . . . .	372,029.15	578,343.00	.00	549,329.62	.00	401,042.53
Division of Commerce & Industrial Development—Federal . . . . .	39,337.23	8,855.50	.00	11,244.82	2,354.77	34,593.14
Division of Corrections—Federal . . . . .	313,743.80	125,688.65	.00	116,679.29	5,286.32	317,466.84
Division of Family Services Fund . . . . .	4,122,990.72	10,994,954.31	.00	8,076,475.70	962,670.36	6,078,798.97
Division of Veterans Affairs Federal . . . . .	.00	192,213.39	.00	.00	.00	192,213.39
Division of Family Service Donation Fund . . . . .	1,395.37	236.55	.00	.00	.00	1,631.92
Division of Health—Federal . . . . .	116,706.54	3,259,877.51	.00	2,888,435.62	52,783.03	435,365.40
Division of Health Program Improvement—Federal . . . . .	.00	.00	.00	.00	.00	.00
Division of Youth Service—Federal . . . . .	583,115.63	286,269.93	.00	271,956.04	30,571.23	566,858.29
Economic Development Reserve Fund . . . . .	.00	.00	800,000.00	.00	.00	800,000.00
Escheats Fund . . . . .	3,956,988.31	147,904.75	.00	.00	216,476.87	3,888,416.19
Fair Share Fund . . . . .	1,945,133.01	2,303,459.50	.00	1,945,133.01	.00	2,303,459.50
Family Services Local Fund . . . . .	.00	.00	.00	.00	.00	.00
Federal Revenue Sharing Trust Fund . . . . .	10,978,934.90	1,030,548.30	.00	774,883.23	617.19	11,233,982.78
General Assembly—Federal . . . . .	5,320.49	.00	.00	1,868.00	404.72	3,047.77
Grade Crossing Fund . . . . .	995,007.52	.00	.00	4,080.75	.00	990,926.77
Grain Inspection Fees . . . . .	1,050,359.68	111,769.89	.00	111,504.48	20,208.50	1,030,416.59
Handicapped Children Fund . . . . .	105.76	.00	.00	.00	.00	105.76
Hazardous Waste Fund . . . . .	251,444.22	6,278.82	.00	38,537.91	4,949.37	214,235.76
Higher Education Institutional Gift Trust Fund . . . . .	44,928.41	639.25	.00	.00	.00	45,567.66
Highway Patrol Academy Fund . . . . .	36,293.53	2,300.00	.00	11,879.98	.00	26,713.55
Highway Reciprocity Commission . . . . .	226.67	.00	.00	.00	.00	226.67
Historic Preservation Revolving Fund . . . . .	200,100.00	.00	.00	.00	.00	200,100.00
Hospital Construction Fund . . . . .	.00	.00	.00	.00	.00	.00

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURER—Continued

FUNDS	PREVIOUS BALANCE May 31, 1983	RECEIPTS DURING June 1983	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1983	DISBURSEMENTS BY WARRANTY During June 1983	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1983	BALANCE June 30, 1983
House of Representative Revolving Fund . . . . .	17,977.15	.00	.00	2,924.32	.00	15,052.83
Housing & Community Development Block Grant—Federal . . . . .	8,108.48	25,556.00	.00	23,277.85	5,764.54	4,622.09
Human Rights Commission—Federal . . . . .	1,370.28	34,043.36	.00	28,180.77	5,314.63	1,918.24
Inmate Revolving Fund . . . . .	183,648.21	29,588.46	.00	.00	.00	213,236.67
Institution Gift Trust Fund . . . . .	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave . . . . .	27,884.31	.00	.00	60.00	41.80	27,782.51
Library Services Fund . . . . .	365.04	.00	.00	.00	.00	365.04
Manpower Planning—Federal & Other . . . . .	283,861.60	5,712,548.71	.00	5,772,701.11	20,648.94	203,060.26
Marketing Development . . . . .	1,500.00	.00	.00	.00	.00	2,000.00
Medical Service Fund . . . . .	.00	.00	.00	.00	.00	.00
Mental Health Institutional Gift Fund . . . . .	617,836.56	20,597.70	.00	31,988.08	908.33	605,537.85
Microfilming Service Revolving Fund . . . . .	13,811.52	49,291.37	.00	30,112.55	949.17	32,041.17
Mined Land Reclamation & Conservation Fund . . . . .	459,095.04	31,729.70	.00	8,560.90	4,480.12	477,783.72
Missouri Clean Water Fund . . . . .	16,026.39	5,675.00	.00	2,486.39	10.00	19,205.00
Missouri Dental Board . . . . .	222,702.41	5,098.25	.00	33,492.97	3,488.92	190,818.77
Missouri Office of Prosecution Services . . . . .	116,052.53	13,123.56	.00	24,953.29	1,121.56	103,101.24
Missouri Real Estate Commission Fund . . . . .	725,920.22	48,205.45	.00	51,851.08	7,221.74	715,052.85
Missouri State Chest Hospital Fund . . . . .	351,829.85	459,637.68	.00	641,575.52	80,594.69	89,297.32
Missouri Veterans Home Fund . . . . .	383,304.92	145,311.15	.00	163,982.43	24,140.90	340,492.74
Missouri Water Projects Recreation Fund . . . . .	22,395.13	.00	.00	1,770.67	.00	20,624.46
Missouri Workmen's Compensation Fund . . . . .	14,758,587.37	146,117.03	.00	229,269.56	48,967.58	14,626,467.26
Motor Fuel Tax Fund . . . . .	7,428,141.82	28,543,028.03	.00	3,312,557.00	19,407,731.41	13,250,881.44
Natural Resources Document Service . . . . .	130,342.42	11,284.32	.00	15,756.90	.00	125,869.84
Office of Administration—Federal . . . . .	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund . . . . .	1,152,444.62	154,268.32	986,541.06	1,547,114.92	30,922.61	715,216.47
Office of Administration—Federal . . . . .	229,257.92	7,410.00	.00	1,495.18	.00	235,172.74
Office of Aging—Federal & Other . . . . .	2,551,770.48	2,120,414.71	.00	1,732,264.36	144,786.70	2,795,134.13
O.E.O. Title XX—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Office of Economic Opportunity—Federal & Other . . . . .	10,328.99	.00	.00	.00	.00	10,328.99
Office of Minority Business . . . . .	.00	.00	.00	.00	.00	.00
Proceeds of Surplus Property Sales . . . . .	34,188.75	23,150.76	.00	4,289.53	.00	53,049.98
Professional Liability Review Board Fund . . . . .	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund . . . . .	960,511.96	25.00	.00	366,879.60	74,667.08	518,990.28
Public Service Commission Purpa. Grant . . . . .	.00	.00	.00	.00	.00	.00
School for the Blind—Federal . . . . .	10,040.38	13,193.21	.00	16,598.35	2,952.17	3,683.07
School for the Blind Trust Fund . . . . .	252.45	32,428.30	.00	19,285.55	.00	13,395.20
School for the Deaf—Federal . . . . .	55,004.58	12,162.00	.00	24,858.88	2,520.11	39,787.59
School for the Deaf Trust Fund . . . . .	830.31	.00	.00	160.00	.00	670.31
School District Trust Fund . . . . .	32,056,542.16	19,037,931.80	.00	32,056,542.16	2,478.35	19,035,453.45
Second Injury Fund . . . . .	4,761,713.79	53,665.52	.00	45,977.35	.00	4,769,401.96
Senate Revolving Fund . . . . .	15,346.42	658.85	.00	.00	.00	16,005.27
Social Service Institutional Gift Trust . . . . .	298,088.49	2,516.20	.00	56.62	.00	300,548.07
Social Security Contributions Fund . . . . .	102,380.69	.00	4,860,496.83	4,860,496.93	.00	102,380.69
Special Employment Security Fund . . . . .	2,272,302.82	45,074.60	.00	.00	.00	2,317,377.42
State Auditor—Federal . . . . .	153,497.19	13,690.00	.00	.00	.00	167,187.19
State Board of Architects, Engineers, Land Surveyors . . . . .	464,757.72	4,859.00	.00	31,289.41	3,336.78	434,990.53
State Cancer Hospital Fund . . . . .	762,827.16	600,615.28	.00	464,193.35	22,800.84	876,448.25
State Elections Subsidy Fund . . . . .	2,350.10	.00	.00	.00	.00	2,350.10
State Fair Fees Fund . . . . .	53,065.90	43,005.75	.00	47,888.38	666.74	47,516.53
State Fair Trust Fund . . . . .	6,548.00	.00	.00	.00	.00	6,548.00
State Guaranty Student Loan Fund . . . . .	8,487,269.77	459,330.10	.00	862,425.36	8,198.24	8,075,976.27
State Health Planning and Dev. Agency . . . . .	14,539.26	16,500.00	.00	16,597.25	2,597.16	11,844.85
State Highway Department Fund . . . . .	3,904,106.47	12,865,524.91	12,171,326.28	7,892,355.50	16,623,955.11	4,424,647.05
State Milk Board Fund . . . . .	553,954.83	119,365.61	.00	38,799.55	755.19	633,765.70
State Park Board Building Fund . . . . .	82,181.56	.00	.00	.00	.00	82,181.56
State Parks Earnings Fund . . . . .	185,094.10	457,137.79	250,000.00	206,248.94	15,429.78	670,553.17
State Park Revolving Fund . . . . .	21,192.13	58.95	.00	45.00	.00	21,206.08
State Public School Fund . . . . .	799.04	1,216,562.68	216,476.87	1,204,445.78	.00	229,392.81
State Retirement Contributions Fund . . . . .	.00	.00	7,065,863.83	7,065,863.83	.00	.00
State Road Fund . . . . .	119,893,848.57	18,988,895.90	21,060,083.45	41,741,384.43	456,357.62	117,745,085.87
State School Moneys Fund . . . . .	3,757,742.30	5,117,018.73	55,192,375.00	55,557,316.40	67,763.36	8,442,056.27
State Seminary Fund . . . . .	601.68	80,500.00	.00	78,270.00	.00	2,831.68
State Seminary Moneys Fund . . . . .	30,376.26	1,308.13	.00	30,376.26	.00	1,308.13
State Transportation Fund . . . . .	133,061.65	.00	35,327.54	.00	.00	168,389.19
Supreme Court Publications Revolving Fund . . . . .	57,972.15	703.22	.00	2,931.27	297.83	55,446.27
Supreme Court—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Third State Building . . . . .	38,245,798.94	398,174.18	.00	982,975.33	643.18	37,660,354.61
Third State Building Bond Interest & Sinking . . . . .	74,849.81	770.03	3,677,740.41	.00	.00	3,753,360.25
Title XIX—Federal . . . . .	2,870,968.45	21,352,631.36	.00	21,347,431.46	.00	2,876,168.35
Title XIX Patient Placement Fund . . . . .	132,158.31	.00	.00	59,651.31	.00	72,507.00
Tort Defense Fund . . . . .	28,769.72	.00	.00	28,769.72	.00	.00
Unemployment Compensation Administration Fund . . . . .	368,670.76	5,296,295.21	.00	4,507,935.08	581,645.07	575,385.82
Vocational Rehabilitation—Federal . . . . .	518,011.04	3,330,353.36	.00	3,351,848.38	118,109.14	378,406.88
Water Pollution Control Fund . . . . .	17,732,352.29	192,142.17	.00	551,064.50	.00	17,373,429.96
Water Pollution Control B & I Fund . . . . .	8,687,204.45	.00	1,838,848.19	.00	.00	10,526,052.64
Working Capital Revolving Fund . . . . .	1,729,085.67	421,054.28	.00	472,653.38	33,668.93	1,643,817.64
GRAND TOTALS . . . . .	594,690,214.94	381,694,937.32	110,409,618.51	446,176,103.18	110,409,618.51	530,209,049.08

### Water Pollution Control Bonds

Total Amount Authorized . . . . .	\$350,000,000.00
Issued and Outstanding June 30, 1983 . . . . .	\$ 94,970,000.00

Outstanding  
June 30,  
1983

Series	Maturity	Interest Dates	Interest Rate	
A-72	1973-1997	June 1, Dec. 1 . . . . .	5% to 6%	\$ 13,565,000.00
A-74	1975-1999	Feb. 1, Aug. 1 . . . . .	5% to 5.60%	\$ 6,120,000.00
B-74	1975-1995	June 1, Dec. 1 . . . . .	5% to 5.75%	\$ 10,965,000.00
A-77	1978-1997	April 1, Oct. 1 . . . . .	3.50% to 5.50%	\$ 25,270,000.00
A-81	1982-2001	May 1, Nov. 1 . . . . .	9.20% to 9.80%	\$ 19,050,000.00
A-84	1984-2008	February 1, August 1 . . .	7.20% to 9.70%	\$ 20,000,000.00

### Third State Building Bonds

Total Amount Authorized . . . . .	\$600,000,000.00
Issued and Outstanding June 30, 1983 . . . . .	\$ 40,000,000.00

A-84	1983-2008	February 1, August 1 . . .	7.20% to 9.70%	\$ 40,000,000.00
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MEL CARNAHAN  
TREASURER OF THE STATE OF MISSOURI  
JEFFERSON CITY, MISSOURI